

AMENDMENT NO. 1
To the
Amended And Restated
Bylaws of
American Saddlebred Horse and Breeders Association, Inc.

THIS AMENDMENT NO. 1 dated the 23rd day of January 2023 (the “Amendment”) to the Amended and Restated Bylaws of American Saddlebred Horse and Breeders Association, Inc., a Kentucky nonprofit corporation (the “Association”), effective as of February 18, 2021 (the “Bylaws”).

WHEREAS, the Board of Directors believes it to be in the best interests of the membership and the Association that the term of annual individual memberships begins on January 1st of each year (or such later date as membership application occurs) and ends on December 31st of each year; and

WHEREAS, to facilitate the changeover of the membership schedule described above, memberships for the year 2023 will continue until December 31, 2023, regardless of when such membership commenced or renewed; and

WHEREAS, at a duly noticed and constituted meeting of the Board of Directors at which a quorum existed, held on January 23, 2023, the Board of Directors approved the following amendment:

Article II – Membership – Part A. Section 9. The current language is deleted in its entirety and the following is inserted in its place:

Term of membership is from the date the membership application and fees are received in the Association office or online and expires on December 31st of that calendar year. Membership renewals are effective January 1st, provided the renewal fees are received by the Association by January 1st.

Except as amended hereby, the Bylaws shall remain in full force and effect.

Adopted by the Board of Directors on January 23, 2023.