



4083 Iron Works Parkway
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AMERICAN SADDLEBRED HORSE ASSOCIATION
BOARD OF DIRECTORS CONFERENCE CALL
Monday, April 6, 2020

1. Call to Order – Marty Schaffel

- a. Roll Call** - The following ASHA Board of Directors were in attendance: Marty Schaffel, James Nichols, Owen Weaver, Allen Bosworth, Candi Aversenti, Kristen Bagdasarian, Kristen Cater, Sandra Currier, Ali DeGray, Nancy-Leigh Fisher, Elisabeth Goth, Emily Lee, Joan Lurie, James Nichols, Joe O'Brien, Evan Orr, Tandy Patrick, Cliff Paulsen, Amy Dix Rock, Chris Schubert and Jenny Taylor and Owen Weaver. The following ASHA Staff Members were in attendance: David Mount and Jean Warren
- b. Welcome Staff and Guests** - Marty welcomed guest, Cindy Mugnier, UPHA President.
- c. Adoption of Agenda**
Marty ask for a motion to accept the Adoption of Agenda with no change, motion was made by Tandy Patrick and seconded by Cliff Paulsen. All were in favor motion carried.
- d. Ratify/Approval of ASHA Board Meeting Minutes** - Sandra Currier made a motion to accept the minutes from the last meeting. The motion was seconded by Allen Bosworth. All voted in favor motion carried.

2. Joint Leadership Council Update – Cindy Mugnier

Cindy Mugnier gave an update on the Joint Leadership Council. The JLC set up a Horsemen's Relief Fund to help assist members in need that do not qualify for the UPHA Dewey Henderson Benevolent Fund. A fundraising campaign is underway to raise money for the fund. Also, the JLC has put together a panel of experts to help those in need navigate the different government assistance programs available, including those offered by the Small Business Administration. The panel will put together resources for members as well as offer a town hall type meeting. Cindy thanked ASHA, including David Mount, Marty Schaffel and Jessica Cushing for helping move JLC initiatives forward. Joe O'Brien suggested those applying for the JLC fund be required to have sought out government assistance first and use the JLC fund as a fund of last resort. Cindy agreed and said that they are requiring those in need seek government assistance first before applying for the JLC fund.

3. Communications Committee Report – Allen Bosworth

Allen Bosworth gave an update on the Communications Committee. Allen stated that we are in a challenging times and that we must balance our challenges and hope with reality. He updated the Board on the messaging around Marty's column, What Matters, E-news and press releases. He



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complimented Jessica Cushing for helping pull all of communications together and getting it out to our members.

4. Registry Report – Sandy Currier

Sandy Currier reported that as of March 31, 2020 there were 70 registrations received with 61 being completed and 70 pending, the number received year to date is 201. Compared to last year we are down 146 registrations, which was an amnesty year. As of March 31, 2020, there were 184 transfers received with 214 entered and 210 completed. There was 688 received year to date and 732 completed year to date down 109 transfers this month, but year to date up 49. Sandy also reported that the ASR Finance Committee was going to recommend to the ASR board approximately \$10,000 in budget cuts for the year and has been working with David Mount and Vicki Turnball on SBA loan options.

5. Finance Committee Report – Allen Bosworth

a. 2020 1Q Financials

Financial Report emailed to the Board of Directors prior to meeting. P & L for February 2020 compared to a year ago is slightly down due to decline in our membership. If we have show's this year that will drive the numbers back up. We are in a positive cash position but still need to make budget cuts due to the current financial uncertainty. ASHA is not a big organization but does have a strong balance sheet.

b. Proposed 2020 Budget Cuts – David Mount

David Mount proposed two scenarios for budget cuts through the end of the year. Scenario one (165,000.00 in cuts) is to keep current staffing levels as they are and not hire the open Program Manager position for 2020. Scenario two (\$125,000 in cuts) is to fill the open Program Manager position on July 1. Other budget cuts would include advertising, audit, building repairs, conference travel, contract labor, dues and expenses, flowers and gifts, insurance, marketing salaries and travel. David recommended that the board consider scenario 2 and reevaluate where we are in 30 to 60 days. Allen Bosworth made a motion to adopt the budget cuts proposed in scenario two and reevaluate in 30 to 60 days. Kristen Bagdasarian seconded the motion and all voted in favor motion carried.

c. SBA Payroll Protection Program – David Mount

David Mount reported that he and Vicki Turnball have been working with ASHA's bank since before the CARES Act was passed by Congress on the different options available to ASHA through the Small Business Administration. David felt like the SBA's Paycheck Protection Program was our best option. This is a forgivable loan, if certain guidelines are met, that would give ASHA up to \$142,000 to pay payroll for eight weeks. The application for the PPP loan was submitted when the application window opened last Friday. The loan would also benefit the ASR, since all employees are ASHA employees, ASHA could credit back payroll expenses for ASHA employees that work on ASR business through the management service fees for the eight week period. David reminded the board that per bylaws any loan has to be voted on by the



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board even if there is no obligation of repayment. Tandy Patrick made a motion to ratify submission of the application and approve the loan. The motion was seconded by Nancy Leigh Fisher. All voted in favor motion carried.

6. Executive Director's Report – David Mount

a. Horse Show Application Fee/Horse Show Grants Update

David Mount reported that there had been 38 cancelled shows to date and that further cancellations will impact the amount of money ASHA can give out in Horse Show Grants. Cliff Paulsen suggested that the board reassess the situation in 30-60 days to see if shows open back up. Joe O'Brien suggested suspending horse show grants moving forward and giving a Horse Show Application Fee credit for 2021 for the shows that have cancelled. Allen Bosworth made a motion to suspend horse show grants, issue a credit to anyone who has paid thus far for 2021 and reevaluate the situation in 30-60 days. Cliff Paulsen seconded the motion. All were in favor.

b. Office Update

David Mount reported that remote log-in capabilities were installed on all staff computers prior to the governor closing all non-essential businesses, allowing staff to work remotely from home. The office is operating on a minimum basic operation basis until further notice. Staff that does come into the office for such things as picking up mail or processing payroll are following strict CDC guidelines for the workplace.

7. President's Report – Marty Schaffel

a. Committee Repopulation Update – Amy Rock

Amy Rock reported that the board will get a list of committees to review this week. She asked each board member to serve on at least two committees. Also, she reported that objectives from the strategic plan are being adjusted due to COVID-19.

b. COVID-19 Discussion

Marty Schaffel asked for perspectives of those on call for how we will conduct ourselves and remain safe as we reintegrate horse shows and when we might have them again. Candi stated she feels there will be no large venue events until a vaccine is found and doesn't see that happening this year. She doesn't see that horses will be able to be transported either and the fact that the fairgrounds will be a hospital site for Covid patients. Kristen Bagdasarian agreed with Candi. David Mount said that Rock Creek is looking at dates in the fall or possibly other locations. Tandy Patrick said that Churchill Downs has not yet called off the spring meet. Joe O'Brien thinks this is a good discussion to have in future meetings, but we don't know and it is really a moot point. Allen Bosworth suggested that this might be an opportunity for showing "local".



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8. New Business/Old Business – Marty Schaffel

There was no new business or old business for discussion.

9. Adjourn – Marty Schaffel

The meeting adjourned at 6:34 by motion from Marty Schaffel to go into Executive Session.

10. Executive Session

The next Meeting will be on May 4, 2020 via conference call.