

AMENDMENT NO. 2
To the
Amended And Restated
Bylaws of
American Saddlebred Horse and Breeders Association, Inc.

THIS AMENDMENT NO. 2 dated the 4th day of April 2023 (the “Amendment”) to the Amended and Restated Bylaws of American Saddlebred Horse and Breeders Association, Inc., a Kentucky nonprofit corporation (the “Association”), effective as of February 18, 2021 (as previously amended by Amendment No. 1 dated January 23, 2023, the “Bylaws”).

WHEREAS, due to the increasing cost of gold, the Board of Directors believes it to be in the best interests of the membership and the Association that the type of pin provided to Lifetime Members be modified to permit the use of a lower cost metal; and

WHEREAS, at a duly noticed and constituted meeting of the Board of Directors at which a quorum existed, held on April 4, 2023, the Board of Directors approved the following amendment:

Article II – Membership – Part A. Section 1(c). The last sentence is deleted in its entirety and the following is inserted in its place:

A Lifetime Member shall receive a custom-made gold-tone pin and an embossed certificate of membership.

Except as amended hereby, the Bylaws shall remain in full force and effect.

Adopted by the Board of Directors on April 4, 2023.