

AMERICAN SADDLEBRED REGISTRY, INC.

**Friday, July 12, 2019 at 1:10 p.m. ET
USEF Offices, Kentucky Horse Park,
Lexington, Kentucky**

MINUTES

ASR Directors Present: Sandra Currier President, Susan Aschenbrenner, Elisabeth Goth, Todd Graham, Missy Hughes, Emily Lee, Scott Matton, Donna Pettry-Smith, Matt Shiflet, Kim Skipton, Jenny Taylor and Owen Weaver.

Others Present: Rob Brewer of Raymond James, Lisa Duncan Registrar, Katriona Adams Assistant Registrar, Terri Dolan ASHA Executive Director, David Mount ASHA President and ASHA Directors: Nancy Leigh Fisher, Joan Lurie, Joe O'Brien and Marty Schaffel.

I. Roll Call/Establish Quorum

Ms. Currier called the meeting to order at 1:10 p.m. ET and called the roll. A quorum was present.

II. Raymond James Investment Report

Rob Brewer of Raymond James reported that ASR investment accounts for year to date and noted that asset allocation is more conservative in compliance with the approved Registry investment policy.

[The meeting was put on hold in order for the ASHA Board of Directors to resume their meeting.]

At 2:15 p.m. ET, Ms. Skipton made a motion to resume the Registry Board of Directors meeting, Mr. Graham seconded and the meeting resumed.

III. Adopt Sturgis Rules of Order/Consider Agenda

Ms. Goth made a motion to adopt Sturgis Rules of Order, Ms. Pettry-Smith seconded and the motion was passed. Ms. Goth made a motion to adopt the agenda, Ms. Pettry-Smith seconded and the motion was passed.

IV. President's Report

a. Eventing at Queeny Park

Ms. Currier reported that we are working on a contract to recognize the highest placing Saddlebred at the Eventing Finals for 2020. The Board approved this proposal.

b. Management Agreement

Ms. Currier reported that the Management Agreement had already been covered in the ASHA Board of Directors meeting and a new committee has been formed

to address this matter. Committee members are Matt Shiflet, Todd Graham, Allen Bosworth, David Rudder, Lisa Duncan, Sandy Currier, Terri Dolan and David Mount.

c. Futurity & Sweepstakes Drug Testing Fees

Ms. Currier reported that we have received notice from USEF of a fee increase for drug testing which will affect the fees we pay them for drug testing of the ASR Futurities and Sweepstakes. The fee increase is effective beginning in 2020 and will not affect drug testing in 2019.

d. Other

Ms. Currier reported that the ASHA Board voted to merge VERSA and the ASR Sport Horse Committee into a joint ASHA/ASR committee. Ms. Hughes Smith made a motion for the ASR Board to also approve this merger, Ms. Goth seconded and the motion passed with all in favor.

V. Treasurer's Report

a. ASR Financials as of May 31, 2019

Ms. Skipton presented the Treasurer's Report noting that our assets look good. We are down a little on some items primarily because of timing and also because of amnesty where we received more applications for registration but at a lower registration fee. She commended staff on keeping expenses down. Our new bookkeeper starts works on Sunday. A discussion took place regarding membership and the non-member fee. It was noted that most individuals doing business with the Registry are ASHA members. Ms. Goth made a motion to approve the Treasurer's Report, Ms. Pettry-Smith seconded and the motion was passed with all in favor.

VI. Registrar's Report

a. Registry Statistics as of June 30, 2019

Ms. Duncan reported that we received 820 registrations year to date which is an increase of 149 registrations compared to 2018. We received 1330 transfers year to date which is a decrease of 113 transfers compared to 2018. Mr. Graham would like to get more detailed information from the reports, such as a breakdown of the ages of horses being registered. Staff will work on this.

c. Online Registrations and Stallion Service Reports

Ian Thornton and Jessica Strayer from the USEF IT Department provided a presentation on the Online Registrations, DNA kits and Stallion Service Reports. We should be ready for outside volunteers to do some testing next week as part of a "soft launch".

b. Live Foal Report

Ms. Duncan provided the results of the Live Foal Report Survey. After discussion the Board agreed to do the live foal report survey for five years. They discussed mare management and agreed that we need to provide educational

materials and information regarding mare management. This could be done using various formats such as podcasts, posting information on the website and hosting open forums.

d. Fast Track Processing

Ms. Duncan noted that we have implemented a fast tracking process for paperwork that is submitted to the registry fully completed, accurate and with the appropriate fees. Staff will review and process these right away and will review and mail the certificates within a couple of business days.

e. Microchip Form

Ms. Duncan reported that we have sold 20 microchips of the 100 ordered.

f. Lordosis

Ms. Duncan reported that she has been contacting owners of horses that were part of the UK Lordosis studies in 2001 and 2010 and asking them if UK can obtain more samples from those same horses. Owners have been very receptive to participating. Mr. Mount added that the purpose of these studies is to do whole genome sequencing.

g. Audit Report Update

Ms. Duncan reported that the auditors were around three quarters of the way through the 2018 Registry Audit and then our bookkeeper left. Our new bookkeeper will pick up on this.

h. Other

Ms. Duncan reported that Equidae Insurance has agreed to sponsor the Breeders' Award Medallions again this year.

VII. ASR Nominating Committee

Ms. Currier announced that she was selecting Jenny Taylor as chair of the ASR Nominating Committee. Mr. Graham made a motion to nominate Scott Matton and Matt Shiflet to the committee, Ms. Goth made a motion to close nominations and the motion was passed with all in favor.

VIII. Consideration of Draft Minutes

a. January 16, 2019 Meeting

Ms. Skipton made a motion to approve the draft minutes of the January 16, 2019 ASR Board of Directors Meeting as presented, Ms. Hughes Smith seconded and the motion was passed with all in favor.

b. January 19, 2019 Meeting

Ms. Goth made a motion to approve the draft minutes of the January 19, 2019 ASR Board of Directors Meeting as presented, Ms. Skipton seconded and the motion was passed with all in favor.

c. June 10, 2019 Meeting

Ms. Skipton made a motion to approve the draft minutes of the June 10, 2019 ASR Board of Directors Meeting as presented, Ms. Taylor seconded and the motion was passed with all in favor.

IX. Saddlebred Record Candidates

Ms. Currier noted that Louise Gilliland has presented us with new Saddlebred Record candidates based on her extensive research of historical show results. Ms. Goth made a motion to approve the candidates, Ms. Skipton seconded and the motion was approved with all in favor. 222

X. Adjournment

With no other business, Mr. Graham made a motion to adjourn, Ms. Taylor seconded and the motion was passed. The meeting was duly adjourned at 3:15 p.m. ET.

Submitted by: *Katriona Adams*
Assistant Registrar