

AMERICAN SADDLEBRED HORSE AND BREEDERS ASSOCIATION

Registry Council Meeting
October 19, 2021 at 3:00 p.m. ET
Via Zoom

MINUTES

Registry Council Members Present: Anna Marie Knipp Chair, Julie Behrends Jones, Missy Hughes Smith and Kim Skipton.

Others Present: David Mount Executive Director, Katriona Adams Registrar, Rachel Seifert Chair of the Registry Rules Committee and Chris Schubert ASHBA Treasurer.

1. Call to Order

a. Roll Call

Ms. Knipp called the meeting to order at 3:05 p.m. and Ms. Adams called the roll. A quorum was present.

b. Adoption of Agenda

Ms. Skipton made a motion to adopt the agenda with a change to move item #4 Registry Trust Investment Report before item #3 Consideration of proposed registry rule changes, Ms. Behrends Jones seconded and the motion passed.

2. Consideration of draft meeting minutes

a. July 6, 2021 meeting

A motion was made and seconded to approve the draft minutes of the July 6, 2021 meeting. The motion was passed.

b. July 26, 2021 meeting

Ms. Behrends Jones made a motion to approve the draft minutes of the July 26, 2021 meeting, Ms. Skipton seconded and the motion was passed.

3. Registry Trust Investment Report

Mr. Mount reported on the Registry Trust Investment account summary. The value on September 30th was \$556,825.98. Approximately 65% of that is invested in Equities, 30% in fixed income and 5% in cash. A question was raised about when to remove the interest income earned in this account as agreed to during the merger discussions. It is recommended that the account be reviewed again by the Registry Council once we receive the December 31st account summary. These funds would be for use at the discretion of the Registry Council for registry related initiatives.

4. American Saddlebred Registry, Inc. Audit Report

Mr. Mount reported on the 2020 Registry Audit and summary letters. The independent auditor's report conducted by Strothman and Company reported the opinion that the financial statements present fairly in all material aspects the financial position of the Registry as of December 31, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the US. All reports were positive with the exception that a legal bills was not included, however, the office did not receive the bill until after the audit had already started.

5. Consideration of proposed rule changes from the Registry Rules Committee

Ms. Seifert reported on the proposed rule changes from the Registry Rules Committee. She has drafted a summary document of the proposed changes which is also a notice to the membership with a request for comment. A discussion took place regarding registering offspring of horses whose registration certificate has been cancelled. It was clarified that offspring foaled prior to the registration certificate cancellation can be registered, however, offspring foaled after the registration certificate is cancelled cannot. If someone has a DNA identity test done which matches a horse whose registration certificate is cancelled they will be notified that a match was not found. Ms. Adams will follow up with Registry Council members not present to see if they have questions prior to the ASHBA Board meeting.

6. Report on Half Saddlebred Futurity

Ms. Adams reported on a meeting of the Half Saddlebred Working Group where they agreed to have a Half Saddlebred Weanling Futurity at the All American Classic in 2022. Staff is working on drafting a nomination form and related material. Mr. Mount added that the Dutch Harness Horses owners are very excited about this and we are hoping to reach out to the owners of Half Arabians as well.

7. Proposal regarding Heritage project from the Equine Welfare Advisory Committee

Ms. Adams reported on a proposal regarding a Heritage project from the Equine Welfare Advisory Committee. The concept is that older deceased horses could be given the designation heritage horse based on the rules in effect when they were foaled. We have some prominent deceased horses that would be good to be able to add to our records including a Half Saddlebred Olympic level Jumper. The proposal is being referred to the Registry Rules Committee and to the Half Saddlebred Committee to carefully review prior to coming back to the Registry Council for consideration.

8. List of 2021 Broodmare Hall of Fame Inductees

Ms. Adams reported on the list of 2021 Broodmare Hall of Fame Inductees. She noted that there are some mares on the list that had previously been eligible but

had not appeared on the report as it was not programmed accurately. That has been rectified. A discussion took place regarding getting a report built to also capture mares qualifying by second generation. Ms. Adams will discuss with USEF for next year. The list will be included in the journal and we will ask members to notify us of any additional mares they feel qualify. Owners have been notified and have been provided with information regarding advertising in the Journal.

9. List of Breeders Award Winners

Ms. Adams reported that medallions have been mailed to the Breeders Award winners. The list was scrutinized by three different staff to make sure it was accurate. Mr. Mount reported that Equidae has agreed to sponsor the program for a three-year period.

10. Adjournment

Ms. Skipton made a motion to adjourn the meeting, Ms. Behrends Jones seconded and the motion was passed. The meeting was duly adjourned at 3:40p.m. ET.

Submitted by:

Katriona Adams

Registrar

American Saddlebred Horse and Breeders Association